



ILCU FINDINGS AND FERN SOFTWARE'S RESPONSE

The ILCU strategy **2020-2025 report** has brought to light some of the biggest challenges facing Irish Credit Unions. Let's dig in and see how Fern Software is responding to the key issues and helping shape the future of 'Digital Credit Unions'!



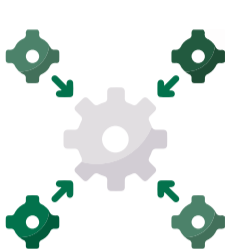
ILCU FINDINGS - LEGACY SERVICE PROVIDERS ARE STIFLING INNOVATION

✓ FERNS SOLUTION

Fern Software has identified a huge lag in innovation in the top legacy core banking software. That's why we have teamed up with Salesforce and become Official Partners to bring you the next generation of cloud native core banking software.



ILCU FINDINGS - NECESSITY OF PLUG AND PLAY ARCHITECTURE



✓ FERNS SOLUTION

With Salesforce Marketplace Fern has developed a completely new plug and play environment. From DocuSign to Twilio, you can easily integrate your favourite tech solution into your Fern software, choosing from over 5,000 available apps.



ILCU FINDINGS - PRIORITISE CYBER SECURITY

✓ FERNS SOLUTION

To deploy on Salesforce, Fern Software already adheres to stringent compliance reviews and Pen Testing that is first-in-class.

Did you know? All of Fern's Belfast staff have Counter Terrorist Clearance.



ILCU FINDINGS - CUS MUST MIGRATE THEIR INFRASTRUCTURE TO A DATA CENTRE HOSTED OR CLOUD MODEL.



✓ FERNS SOLUTION

Fern Software has provided secure cloud hosting since 2015.



ILCU FINDINGS - ENHANCED DATA AND REPORTING CAPABILITIES ARE ESSENTIAL.

✓ FERNS SOLUTION

Fern has already integrated Microsoft PowerBI & Google Analytics into its products. Providing unparalleled reporting and dashboards for your data.



ILCU FINDINGS - NEED FOR 3RD PARTY CORE SOFTWARE EVALUATION.

✓ FERNS SOLUTION

Ferns software products are regularly evaluated by companies like Accenture as we deploy business across the globe. Ferns next generation products will be available from the Salesforce AppExchange for Demo and review.

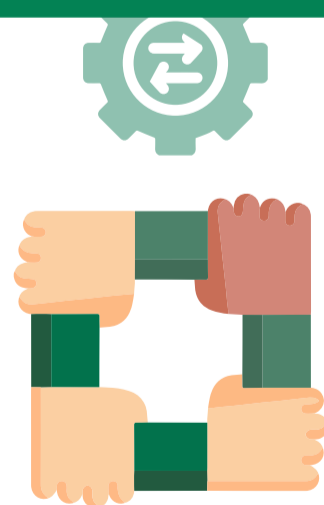


ILCU FINDINGS - THE NEED FOR A CU WORKING COLLECTIVE

✓ FERNS SOLUTION

Did you know? The Fern NI user group worked as a collective, using bulk purchasing power to engage with some of Fern's pre-existing fintech partners to garnish a more favourable pricing deal.

The Fern English User group worked as a collective, using Fern's public facing API's and introduced their own fintech partner onto Abacus One World Hub.

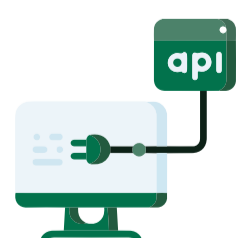


ILCU FINDINGS - CORE SYSTEM, WITH PUBLIC FACING

✓ FERNS SOLUTION

Want a fintech partner? Or a key/new feature?...Abacus One World has had Public Facing restful API's since Oct 2015!

[\[https://www.fernsoftware.com/products/abacus/api\]](https://www.fernsoftware.com/products/abacus/api)



ILCU FINDINGS - ILCU FINDINGS- POOR CUSTOMER SUPPORT SERVICE

✓ FERNS SOLUTION

Fern uses a local support team, utilising a best-in-class ticket monitoring software on Salesforce. Allowing us to offer the most comprehensive and prompt support to our customers in the industry.

